

**Inverloch Windsurfing Club Inc  
Profit and Loss Statement  
as at 30th June 2014**

	<b>2014</b>	<b>2013</b>
Income		
Membership Fees	\$4,227.56	\$3,045.00
Grants	\$1,200.00	\$1,991.00
Fund Raising/Events (incl sale of stock)	\$743.75	\$2,075.35
VSS Fund Raising	\$6,617.85	\$1,647.00
Sale of asset	\$190.00	
<b>Total Income</b>	<b>\$12,979.16</b>	<b>\$8,758.35</b>
Expenses		
Prizes/Awards	\$84.45	\$275.00
Fund Raising/Event Expenses	\$1,281.72	\$1,413.02
Insurance	\$1,135.00	\$1,310.00
Paypal Charges	\$67.80	\$26.11
Web Hosting	\$166.00	\$235.00
VSS Account – disbursement to team members	\$8,264.00	
Yachting Victoria Affiliation	\$350.00	\$680.00
Consumer Affairs Fee	\$51.40	
Advertising/Promotion	\$940.00	
Depreciation of Equipment	\$1,907.64	
<b>Total Expenses</b>	<b>\$14,248.01</b>	<b>\$3,939.13</b>
<b>Surplus of Funds</b>	<b>-\$1,268.85</b>	<b>\$4,819.22</b>

**Inverloch Windsurfing Club Inc  
Statement of Assets and Liabilities  
as at 30th June 2014**

Assets		
Bank	\$2,455.00	\$1,982.57
Bank - VSS	\$0.85	\$1,647.00
Petty Cash	\$0.00	\$128.60
Debtor - Paypal	\$1,008.81	\$591.05
Stock	\$0.00	\$147.61
Equipment net of Depreciation	\$5,294.06	\$5,530.74
<b>Total</b>	<b>\$8,758.72</b>	<b>\$10,027.57</b>
Members Equity	\$8,758.72	\$10,027.57